



Centre for Micro Finance
Rapid Immersion into Microfinance
May, 2011

The Centre for Micro Finance (CMF) at the Institute for Financial Management and Research (IFMR), Chennai, India invites applications for the **“Rapid Immersion into Microfinance training programme” (RIM)**. The programme is to be held at the IFMR campus, Chennai, and is scheduled from May 25-28, 2011.

About CMF

The Centre for Micro Finance aims to improve access to and quality of financial services for the poor through rigorous research, knowledge dissemination and evidence-based policy outreach.

To see the complete list of CMF projects, visit the CMF website: www.ifmr.ac.in/cmfi

The Programme

RIM provides a comprehensive overview of the microfinance sector in India. It is targeted at young professionals in NGOs/MFIs, banks, corporate, and researchers in the development sector. The programme provides an introduction to financial services, particularly the microfinance sector in India, and outlines the underlying theories and existing models of microfinance, issues and challenges facing the sector today, and the regulatory environment. It also highlights the issues in measuring impact of microfinance and the potential for providing financial and non-financial products/services beyond the standard microfinance products. The course will be directed by CMF personnel as well as practitioners from microfinance institutions (MFIs), and NGOs.

Time: May 24-27, 2011

The Course Content

<p>Module I</p> <p>Overview</p>	<ul style="list-style-type: none"> - Overview of Indian Microfinance, models and functioning - Challenges in delivering financial services to the poor: Economic theories behind microfinance and how MF and its contract design are capable of solving the problems of moral hazard and adverse selection - Legal and regulatory framework: scopes, issues and challenges
<p>Module II</p> <p>Products and services</p>	<ul style="list-style-type: none"> - Introducing to microfinance product designing and interest rate setting - Micro insurance as the risk mitigation mechanism for the poor - Micro pension- learning so far - Targeting ultra-poor – an experiment in WB-India - Money remittance – targeting to migrant families - Graduation of MF client to micro and small entrepreneur
<p>Module III</p> <p>Scaling up microfinance service and Competition</p>	<ul style="list-style-type: none"> - Scaling up microfinance services: scope, issues and challenges - Role of technology in MIS and operation - Financing microfinance – the probability, issues and challenges - Business correspondence model and no-frills account: scope, opportunities and issues - The need of Self-Regulation and credit bureau in microfinance - Competition: learning from Karnataka and Andhra Pradesh (case study – group exercise)



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Module IV Maximizing the Impact of Microfinance	<ul style="list-style-type: none"> - Consumer protection: learning and experience - The need of evaluation: learning from impact study of Spandana’s urban micro-credit programme - What’s wrong with microfinance? - Validation session
Module V Field Exposure	<ul style="list-style-type: none"> - Exposure visit to microfinance operation in Chennai

Fee Structure:

Classification	Residential (double occupancy)	Non Residential
Student, NGOs and MFIs, Individual Researchers, Consultants	INR 10,000/-	INR 7,000/-
Indian corporations, banks, government agencies	INR 12,500/-	INR 9,500/-
International Organizations (NGOs, Universities, Banks, Companies etc.)	INR 15,000/-	INR 12,500/-

The course fee indicated is per participant and includes training, course material and food. Travel to Chennai and to IFMR will have to be arranged by the participants.

How to apply:

Send the following details at cmf.cstw@ifmr.ac.in

1. Registration form
2. Fees to be paid as Demand Draft or Cheque drawn in the name of – **INSTITUTE FOR FINANCIAL MANAGEMENT AND RESEARCH (payable at Chennai for DDs).**

Contact Details	Contact Person: Deepti KC Amulya Champatiray Tell: Ph: +91-44-66687487/88 <i>Email: cmf.cstw@ifmr.ac.in</i> 10th Floor, IIT Madras Research Park Taramani Chennai 600113 India
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